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APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 42136 213

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		1,140	980	Lease: 25687 Type: REAL Owner #: 42136		
NORTH ZULCH ISD		1,140	980	Legal: BARRETT 1H VESS OIL CORP AB 109 J M HARBOUR SURVEY WELL 1H RRC 25687 .000547 Royalty Interest Category: G1 Railroad #: 25687		
No 2020 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,140	0	980			
NORTH ZULCH ISD	1,140	0	980			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		4,860	2,970	Lease: 27597	Type: REAL Owner #: 42136
NORTH ZULCH ISD		4,860	2,970	Legal: ANDREWS-ZULCH (ALLOCATION) #1H	
				WILDFIRE ENERGY	
				AB 15 FULLENWIDER P H SURVEY	
				WELL 1H RRC 27597	
				.001410 Royalty Interest	
				Category: G1	
				Railroad #: 27597	
HB1984: The Appraised value of \$2,970 in 2025 as compared to \$6,050 in 2020 is a 50.91% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	4,860	0	2,970		
NORTH ZULCH ISD	4,860	0	2,970		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	50	70	Lease: 93993	Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	50	70	Legal: ZULCH SALLY (01)	
				WILDFIRE ENERGY	
				AB 15 PETER FULLENWIDER SURV	
				WELL 1 RRC 93993	
				.003320 Royalty Interest	
				Category: G1	
				Railroad #: 93993	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	50	10	60		
NORTH ZULCH ISD	50	10	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		40	40	Lease: 101683	Type: REAL Owner #: 42136
NORTH ZULCH ISD		40	40	Legal: WIESE G/U (01)	
				FAULCONER ENERGY	
				AB-43 CHAMPION BLYTHE SURV	
				RRC #101683 WELL #1	
				.000305 Royalty Interest	
				Category: G1	
				Railroad #: 101683	
HB1984: The Appraised value of \$40 in 2025 as compared to \$10 in 2020 is a 300.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	40	0	40		
NORTH ZULCH ISD	40	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	50	80	Lease: 420002	Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	50	80	Legal: REYNOLDS (2H) (3H)	
				WILDFIRE ENERGY	
				AB-209 F SHRACK SURVEY	
				.000958 Royalty Interest	
				Category: G1	
				Railroad #: 25571	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	50	20	60		
NORTH ZULCH ISD	50	20	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	450	3,730	Lease: 426721 Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	450	3,730	Legal: KANKEY (3H) WILDFIRE ENERGY AB 15 P H FULLENWIDER SURVEY WELL #1H RRC# 26721 .006688 Royalty Interest Category: G1 Railroad #: 26721
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,730 in 2025 as compared to \$1,450 in 2020 is a 157.24% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	450	3,190	540	
NORTH ZULCH ISD	450	3,190	540	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	230	370	Lease: 770946 Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	230	370	Legal: GRANT (01) WILDFIRE ENERGY AB 25 J PAYNE SURVEY WELL #1 RRC# 27012 .000719 Royalty Interest Category: G1 Railroad #: 27012
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$370 in 2025 as compared to \$810 in 2020 is a 54.32% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	230	90	280	
NORTH ZULCH ISD	230	90	280	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	450	3,050	Lease: 772417 Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	450	3,050	Legal: KANKEY (1H) (2H) WILDFIRE ENERGY AB 15 P H FULLENWIDER WELL #1H RRC# 26721 .006688 Royalty Interest Category: G1 Railroad #: 26721
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,050 in 2025 as compared to \$2,700 in 2020 is a 12.96% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	450	2,510	540	
NORTH ZULCH ISD	450	2,510	540	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	410	350	Lease: 787550 Type: REAL Owner #: 42136
NORTH ZULCH ISD	C	410	350	Legal: LEE (1H) WILDFIRE ENERGY AB 25 J PAYNE SURVEY WELL #1H RRC# 27231 .000789 Royalty Interest Category: G1 Railroad #: 27231
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$350 in 2025 as compared to \$120 in 2020 is a 191.67% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	276	20	330	
NORTH ZULCH ISD	276	20	330	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	860	1,320	Lease: 790229 Type: REAL Owner #: 42136		
NORTH ZULCH ISD	C	860	1,320	Legal: WHITMAN (1H) WILDFIRE ENERGY AB 226 J VAUGHN SURVEY WELL #1H RRC# 27031 .022905 Royalty Interest Category: G1 Railroad #: 27031		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,320 in 2025 as compared to \$2,290 in 2020 is a 42.36% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	860	290	1,030			
NORTH ZULCH ISD	860	290	1,030			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		1,260	580	Lease: 790236 Type: REAL Owner #: 42136		
NORTH ZULCH ISD		1,260	580	Legal: CATTLEMAN (ALLOC) 5H WILDFIRE ENERGY AB 226 J VAUGHN SURVEY WELL 5H RRC 27040 .016448 Royalty Interest Category: G1 Railroad #: 27040		
HB1984: The Appraised value of \$580 in 2025				as compared to \$6,040 in 2020 is a 90.40% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	1,260	0	580			
NORTH ZULCH ISD	1,260	0	580			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		19,970	15,150	Lease: 838915 Type: REAL Owner #: 42136		
NORTH ZULCH ISD		19,970	15,150	Legal: CAMP DEBORAH (1H)		
				WILDFIRE ENERGY		
				AB 160 J MCGUIRE SURVEY		
				WELL 1H RRC 27598		
				.010834 Royalty Interest		
				Category: G1		
				Railroad #: 27598		
HB1984: The Appraised value of \$15,150 in 2025 as compared to				to \$45,430 in 2020 is a 66.65% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	19,970	0	15,150			
NORTH ZULCH ISD	19,970	0	15,150			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	29,636	6,130	22,560		
NORTH ZULCH ISD	29,636	6,130	22,560		